

**CONSOLIDATED FINANCIAL STATEMENTS OF**

**NORTHFIELD CAPITAL  
CORPORATION**

**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**AUDITORS' REPORT  
To the Shareholders of  
Northfield Capital Corporation**

We have audited the consolidated balance sheets of Northfield Capital Corporation as at December 31, 1997 and December 31, 1996 and the consolidated statements of earnings, retained earnings and changes in financial position for the years then ended. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of the company as at December 31, 1997 and December 31, 1996 and the results of its operations and the changes in its financial position for each of the years then ended in accordance with generally accepted accounting principles.

**TORONTO, Ontario**  
March 25, 1998

**CHARTERED ACCOUNTANTS**

**NORTHFIELD CAPITAL CORPORATION**  
**CONSOLIDATED BALANCE SHEETS AS AT DECEMBER 31, 1997 AND 1996**

|  | <b>1997</b>  | <b>1996</b>  |
|--|--------------|--------------|
| <b>ASSETS</b>  |              |              |
| <b>CURRENT ASSETS</b>  |              |              |
| Cash   | \$ 1,004,206 | \$ 183,771   |
| Accounts receivable  | 233,761      | 821,977      |
| Marketable securities (market value \$605,966; 1996 - \$779,147) | 500,735      | 664,698      |
| Inventories  | 343,659      | 336,786      |
| Prepaid expenses   | 29,612       | 17,612       |
| Income taxes receivable  | 39,900       | -            |
|  | 2,151,873    | 2,024,844    |
| <b>INVESTMENTS</b> (Note 3)                                      | 1,514,609    | 2,719,560    |
| <b>CAPITAL ASSETS</b> (Notes 4, 6 and 7)                         | 185,052      | 371,099      |
| <b>OTHER ASSETS</b> (Note 5)                                     | 199,032      | 248,389      |
|  | \$ 4,050,566 | \$ 5,363,892 |
| <b>LIABILITIES</b>   |              |              |
| <b>CURRENT LIABILITIES</b>                                       |              |              |
| Bank loan (Note 6)   | \$ 205,000   | \$ 260,000   |
| Due to brokers   | -            | 704,863      |
| Accounts payable and accrued liabilities                         | 279,391      | 428,307      |
| Income taxes payable   | -            | 358,755      |
| Due to a related company   | -            | 25,000       |
| Due to a director  | -            | 26,156       |
| Current portion of long-term debt (Note 7)                       | 71,051       | 153,199      |
|  | 555,442      | 1,956,280    |
| <b>LONG-TERM DEBT</b> (Note 7)                                   | 210,233      | 321,631      |
| <b>MINORITY INTEREST</b>   | 32,506       | 39,461       |
| <b>FUTURE INCOME TAXES</b>                                       | 137,823      | 116,198      |
|  | 936,004      | 2,433,570    |
| <b>SHAREHOLDERS' EQUITY</b>                                      |              |              |
| <b>SHARE CAPITAL</b> (Note 8)                                    | 2,113,586    | 2,113,586    |
| <b>CONTRIBUTED SURPLUS</b>                                       | 42,831       | 42,831       |
| <b>RETAINED EARNINGS</b>   | 958,145      | 773,905      |
|  | 3,114,562    | 2,930,322    |
|  | \$ 4,050,566 | \$ 5,363,892 |

SIGNED ON BEHALF OF THE BOARD

) )  
..... ) DIRECTORS  
) )  
..... )

The accompanying notes are an integral part of these consolidated financial statements.

**NORTHFIELD CAPITAL CORPORATION**  
**CONSOLIDATED STATEMENTS OF RETAINED EARNINGS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

|  | <b>1997</b>       | <b>1996</b>       |
|--|-------------------|-------------------|
| <b>RETAINED EARNINGS (DEFICIT) - BEGINNING OF YEAR</b> | \$ 773,905        | \$(347,571)       |
| Net earnings for the year                              | 184,240           | 1,155,520         |
| Cancellation of shares (Note 8(c))                     | -                 | (34,044)          |
| <hr/>  |                   |                   |
| <b>RETAINED EARNINGS - END OF YEAR</b>                 | <b>\$ 958,145</b> | <b>\$ 773,905</b> |

The accompanying notes are an integral part of these consolidated financial statements.

**NORTHFIELD CAPITAL CORPORATION**  
**CONSOLIDATED STATEMENTS OF EARNINGS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

|   | <b>1997</b>  | <b>1996</b>  |
|---|--------------|--------------|
| <b>INCOME</b>   |              |              |
| Sales   | \$ 1,572,888 | \$ 102,841   |
| Other (Note 9)  | 660,632      | 2,078,271    |
|   | 2,233,520    | 2,181,112    |
| <b>OPERATING EXPENSES</b>                                     |              |              |
| Cost of sales, selling and administrative expenses            | 1,933,479    | 553,125      |
|   | 300,041      | 1,627,987    |
| <b>NET INCOME BEFORE THE FOLLOWING</b>                        |              |              |
| Amortization  | 85,386       | 336          |
| Interest expense -  |              |              |
| Long-term   | 37,633       | -            |
| Short-term  | 29,216       | -            |
|   | 152,235      | 336          |
| <b>EARNINGS BEFORE INCOME TAXES<br/>AND MINORITY INTEREST</b> | 147,806      | 1,627,651    |
| <b>INCOME TAXES</b> (Note 10)                                 | (18,275)     | 472,131      |
| <b>EARNINGS BEFORE MINORITY INTEREST</b>                      | 166,081      | 1,155,520    |
| <b>MINORITY INTEREST</b>                                      | 18,159       | -            |
| <b>NET EARNINGS FOR THE YEAR</b>                              | \$ 184,240   | \$ 1,155,520 |
| <b>EARNINGS PER SHARE</b> (Note 11)                           | \$ 0.09      | \$ 0.58      |

The accompanying notes are an integral part of these consolidated financial statements.

**NORTHFIELD CAPITAL CORPORATION**  
**CONSOLIDATED STATEMENTS OF CHANGES IN FINANCIAL POSITION**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

|   | <b>1997</b>  | <b>1996</b>  |
|---|--------------|--------------|
| <b>OPERATING ACTIVITIES</b>   |              |              |
| Earnings before minority interest                                       | \$ 166,081   | \$ 1,155,520 |
| Items not affecting cash –  |              |              |
| Trademarks, patents and other written off                               | -            | 121,798      |
| Gain on sale of long-term investments                                   | (892,789)    | (1,307,604)  |
| Amortization  | 85,386       | 336          |
| Future income taxes   | 21,625       | 116,198      |
| Other   | (1,303)      | -            |
| Share in earnings of equity investment                                  | (13,406)     | -            |
| Loss on disposal of capital and other assets                            | 30,990       | -            |
|   | (603,416)    | 86,248       |
| Decrease (increase) in non-cash components of operating working capital | (570,285)    | 623,381      |
|   | (1,173,701)  | 709,629      |
| <b>INVESTING ACTIVITIES</b>   |              |              |
| Business acquisitions (Note 2)  | -            | (360,929)    |
| Purchase of capital assets  | (9,502)      | -            |
| Purchase of long-term investments                                       | (248,307)    | (2,208,204)  |
| Note receivable (Note 3)  | (320,000)    | -            |
| Advances, unsecured (Note 3)  | 155,000      | (155,000)    |
| Proceeds on disposal of long-term investments                           | 2,524,453    | 1,779,592    |
| Proceeds on disposal of capital and other assets                        | 129,834      | -            |
| Minority interest in shares issued by subsidiary                        | 11,204       | -            |
|   | 2,242,682    | (944,541)    |
| <b>FINANCING ACTIVITIES</b>   |              |              |
| Repayment of long-term debt   | (193,546)    | (10,258)     |
| Proceeds of long-term debt  | -            | 45,000       |
| Stock options exercised   | -            | 140,000      |
| Repurchase of common shares by the Company                              | -            | (6,630)      |
|   | (193,546)    | 168,112      |
| <b>INCREASE (DECREASE) IN CASH</b>                                      | 875,435      | (66,800)     |
| <b>CASH (BANK INDEBTEDNESS) – BEGINNING OF YEAR</b>                     | (76,229)     | (9,429)      |
| <b>CASH (BANK INDEBTEDNESS) – END OF YEAR</b>                           | \$ 799,206   | \$ (76,229)  |
| <b>CASH (BANK INDEBTEDNESS) CONSISTS OF:</b>                            |              |              |
| Cash  | \$ 1,004,206 | \$ 183,771   |
| Bank loan   | (205,000)    | (260,000)    |
|   | \$ 799,206   | \$ (76,229)  |

The accompanying notes are an integral part of these consolidated financial statements.

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from these estimates.

**(a) Principles of Consolidation**

The consolidated financial statements include the accounts of the Company and all subsidiaries. The subsidiary companies are Henry J. Thomas & Son Limited (73% owned) and Culverhouse Foods Corporation (80% owned). All significant intercompany transactions and balances have been eliminated.

**(b) Investments**

Marketable securities represent short-term investments which are carried at the lower of cost and quoted market value.

Investments in companies over which the Company has the ability to exercise significant influence are accounted for by the equity method. Accordingly the original cost of the shares is adjusted for the Company's share of earnings or losses less dividends received since significant influence commenced.

Other long-term investments are carried at cost less any write-downs for impairments in value that are other than temporary.

**(c) Inventories**

Inventories are valued at the lower of cost and net realizable value, with cost generally determined on a first-in, first-out basis.

**(d) Capital Assets**

Capital assets are amortized principally on the diminishing balance basis over their estimated useful lives at the following annual rates:

|                           |                |
|---------------------------|----------------|
| Leasehold land            | 2.5%           |
| Buildings                 | 4%, 5% and 10% |
| Equipment and furnishings | 20%            |
| Vehicles                  | 30%            |

**(e) Goodwill**

The excess of the purchase price of investments in subsidiaries over the fair value of the net assets acquired is amortized on a straight-line basis over ten years. Goodwill is written down to fair value when declines in value are considered other than temporary based on the expected cash flows of the respective business.

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** (continued)

**(f) Trademarks and Patents**

Trademarks and patents are amortized on a straight-line basis over ten years. Trademarks and patents are written down to fair value when, in management's estimate, they provide no future benefit to the respective business.

**(g) Future Income Taxes**

Future income taxes arise from flow-through share expenses being deducted for income tax purposes in a different reporting period than any gain or loss realized on the disposal of the shares.

**2. BUSINESS ACQUISITIONS**

- (a) Effective December 31, 1996 the Company acquired 70% of the common shares of Henry J. Thomas & Son Limited, a glass sales and installation company. This has been accounted for by the purchase method.

Net assets acquired – at fair values

|   |            |
|---|------------|
| Working capital (including bank indebtedness of \$103,581)    | \$ 158,131 |
| Capital assets  | 354,998    |
| Other assets  | 12,430     |
|   | 525,559    |
| Long-term debt  | (395,324)  |
| Minority interest   | (39,461)   |
|   | 90,774     |
| Excess cost of shares over fair values of net assets acquired | 169,226    |
|   | \$ 260,000 |
| Consideration given –   |            |
| Cash  | \$ 215,000 |
| Promissory note payable (Note 7)                              | 45,000     |
|   | \$ 260,000 |

During 1997, the Company increased its ownership interest in Henry J. Thomas & Son Limited to 73% by acquiring 134 newly issued treasury shares for \$50,000.

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**2. BUSINESS ACQUISITIONS** (continued)

- (b) In January, 1996 the Company acquired for cash 80% of the common shares of Culverhouse Foods Corporation, a food packager and wholesaler, for \$800. This has been accounted for by the purchase method and the results of operations have been included in the accompanying consolidated financial statements since January 1, 1996.

Net assets acquired – at fair values

|   |           |
|---|-----------|
| Working capital (including cash of \$3,452)                   | \$ 21,079 |
| Capital assets  | 756       |
| Other assets  | 59,400    |
| <hr/>   |           |
|   | 81,235    |
| Long-term debt  | (83,764)  |
| <hr/>   |           |
|   | (2,529)   |
| Excess cost of shares over fair values of net assets acquired | 3,329     |
| <hr/>   |           |
| Cash purchase price   | \$ 800    |
| <hr/>   |           |

**3. INVESTMENTS**

|  | 1997         | 1996         |
|--|--------------|--------------|
| Accounted for on the equity basis -  |              |              |
| Sunserve Glass Products Limited (40%)  | \$ 97,248    | \$ -         |
| i5ive communications inc. -  |              |              |
| Common shares (40%)  | 40           | 40           |
| 6 1/2% demand promissory note, secured, no fixed<br>repayment terms            | 320,000      | -            |
| Advances, unsecured  | -            | 155,000      |
| Accounted for on the cost basis -  |              |              |
| Northfield Minerals Inc. (market value 1996 - \$4,583,067)                     | -            | 734,111      |
| MDSI Mobile Data Solution Inc. (market value \$792,396;<br>1996 - \$1,410,228) | 363,860      | 993,384      |
| Cimitec Environmental Inc. (market value \$288,143;<br>1996 - \$420,874)       | 354,844      | 389,645      |
| Tyranax Gold Inc. (market value \$211,739; 1996 - \$358,402)                   | 318,899      | 396,065      |
| Instep Mobile Communications (market value \$11,880)                           | 8,363        | -            |
| Other  | 51,355       | 51,315       |
| <hr/>  |              |              |
|  | \$ 1,514,609 | \$ 2,719,560 |
| <hr/>  |              |              |

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**4. CAPITAL ASSETS**

|                           | <b>Cost</b>       | <b>1997<br/>Accumulated<br/>Amortization</b> | <b>Net</b>        | <b>1996<br/>Net</b> |
|---------------------------|-------------------|--|-------------------|---------------------|
| Leasehold land            | \$ 7,143          | \$ 22  | \$ 7,121          | \$ 7,143            |
| Buildings                 | 112,131           | 50,000                                       | 62,131            | 220,493             |
| Equipment and furnishings | 117,921           | 30,083                                       | 87,838            | 97,075              |
| Vehicles                  | 38,243            | 10,281                                       | 27,962            | 46,388              |
|                           | <b>\$ 275,438</b> | <b>\$ 90,386</b>                             | <b>\$ 185,052</b> | <b>\$ 371,099</b>   |

**5. OTHER ASSETS**

|                          | <b>1997</b>       | <b>1996</b>       |
|--------------------------|-------------------|-------------------|
| Goodwill                 | \$ 172,555        | \$ 172,555        |
| Trademarks and patents   | 59,400            | 59,400            |
| Other                    | 13,733            | 16,434            |
|                          | <b>245,688</b>    | <b>248,389</b>    |
| Accumulated amortization | 46,656            | -                 |
|                          | <b>\$ 199,032</b> | <b>\$ 248,389</b> |

**6. BANK LOAN**

The demand loan bears interest at prime plus 2% and is secured by a general assignment of book debts, an assignment of life insurance and a fixed and floating charge debenture for \$450,000 covering certain property and assets of a subsidiary. The effective interest rate at December 31, 1997 was 8%.

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**7. LONG-TERM DEBT**

|   | <b>1997</b> | <b>1996</b> |
|---|-------------|-------------|
| Term loans repayable in monthly instalments of \$3,065 plus interest, secured by land, building and equipment, maturing at various dates to October 2000, bearing interest at 11.20% to 13.50%.                       | \$ 140,240  | \$ 152,500  |
| First mortgage repaid in 1997.  | -           | \$ 107,233  |
| Chattel mortgages with interest rates ranging from 9.5% to 14% maturing at various dates to August 1999, repayable in blended monthly payments of principal and interest of \$2,638 and secured by specific vehicles. | 16,589      | 46,664      |
| Non-interest bearing promissory note payable, no set repayment terms.   | 45,000      | 45,000      |
| 15% note payable, no set repayment terms.   | 28,045      | 34,506      |
| Other   | 51,410      | 88,927      |
|   | 281,284     | 474,830     |
| Deduct: Current portion   | 71,051      | 153,199     |
|   | \$ 210,233  | \$ 321,631  |

The estimated fair values of these loans, based on discounting future contractual cash flows under the current financing arrangements at discount rates currently available, approximate their carrying values.

Principal repayments of long term debt over the next five years are as follows:

|            |            |
|------------|------------|
| 1998       | \$ 71,051  |
| 1999       | 41,900     |
| 2000       | 27,904     |
| 2001       | 18,180     |
| 2002       | 14,880     |
| Thereafter | 107,369    |
|            | \$ 281,284 |

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**8. SHARE CAPITAL**

**(a) Authorized**

An unlimited number of –  
 Class A common shares  
 Class B common shares having 500 votes per share,  
 convertible into one Class A common share; ownership  
 is restricted to the original promoters of the Company  
 Preference shares

**(b) Issued**

|  | <b>Number of<br/>Shares</b> | <b>Consideration</b> |
|--|-----------------------------|----------------------|
| <b>Class A Common Shares</b>                 |                             |                      |
| Balance – December 31, 1995                  | 1,934,519                   | \$ 1,986,438         |
| Shares repurchased and cancelled (Note 8(c)) | (19,995)                    | (20,532)             |
| Stock options exercised (Note 8(d))          | 200,000                     | 140,000              |
| Balance – December 31, 1996 and 1997         | 2,114,524                   | 2,105,906            |
| <b>Class B Common Shares</b>                 |                             |                      |
| Balance – December 31, 1995, 1996 and 1997   | 3,720                       | 7,680                |
|  | 2,118,244                   | \$ 2,113,586         |

**(c) Purchase for Cancellation**

During 1996 the Company repurchased for cancellation 2,495 Class A common shares for cash of \$6,630 (1995 – 17,500 Class A common shares for cash of \$47,945). During 1996 the Company cancelled all of these 19,995 repurchased common shares. The excess of cost over the paid-up capital of these shares amounted to \$34,044 and has been charged to retained earnings.

**(d) Options**

During 1996, 200,000 options were exercised for cash consideration of \$140,000.

In June 1996, the Company granted 90,000 options to certain officers and directors of the Company to acquire Class A common shares of the Company at \$2.25 per share. These options will expire on June 25, 2001. As at December 31, 1997, all of these options remain outstanding.

In June 1997, the Company granted 120,000 options to certain officers and directors of the Company to acquire Class A common shares of the Company at \$2.25 per share. These options will expire on June 25, 2002. As at December 31, 1997, all of these options remain outstanding.

On March 25, 1998, all outstanding options were repriced to \$2.00 per share.

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**9. OTHER INCOME (EXPENSE)**

|   | <b>1997</b>       | <b>1996</b>         |
|---|-------------------|---------------------|
| Gain on sale of investments               | \$ 620,140        | \$ 2,185,942        |
| Investment income and other               | 27,086            | 14,127              |
| Trademarks, patents and other written off | -                 | (121,798)           |
| Share in earnings of equity investments   | 13,406            | -                   |
|   | <b>\$ 660,632</b> | <b>\$ 2,078,271</b> |

The Company's share of earnings of Sunserve Glass Products Limited is \$13,406, net of amortization of goodwill of \$2,083.

isive communications inc. had no earnings in 1997.

**10. INCOME TAXES**

The major factors that cause variations from the Company's combined federal and provincial statutory Canadian income tax rates of 44.6% (1996 – 44.6%) were the following:

|                                      | <b>1997</b>       | <b>1996</b>       |
|--------------------------------------|-------------------|-------------------|
| Income tax at statutory tax rates    | \$ 65,921         | \$ 725,932        |
| Effect of:                           |                   |                   |
| Non-taxable portion of capital gains | (72,812)          | (243,732)         |
| Flow-through share deductions        | (54,858)          | (146,221)         |
| Other                                | (8,640)           | 19,954            |
| Losses of other years                | 7,359             | -                 |
| Losses of subsidiaries               | 23,130            | -                 |
|                                      | <b>(39,900)</b>   | <b>355,933</b>    |
| Future income taxes                  | 21,625            | 116,198           |
|                                      | <b>\$(18,275)</b> | <b>\$ 472,131</b> |

At December 31, 1997, a subsidiary has the following benefits available to reduce future years' income for tax purposes, the tax effect of which has not been recorded in the accounts.

|  |  |                   |
|--|--|-------------------|
| Losses carried forward for tax purposes available until 2004               |  | \$ 275,954        |
| Excess of undepreciated capital cost over net book value of capital assets |  | 143,921           |
|  |  | <b>\$ 419,875</b> |

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**11. EARNINGS PER SHARE**

The earnings per share has been calculated based on the weighted average aggregate number of Class A and Class B common shares outstanding during the year of 2,118,294 (1996 - 1,988,242).

**12. RELATED PARTY TRANSACTIONS**

During the year the Company bought/sold marketable securities to/from a company controlled by a director. These transactions took place at fair market value. The Company also paid consulting fees to the same company.

These transactions are summarized as follows:

|                      |            |
|----------------------|------------|
| Investments bought   | \$ 165,685 |
| Investments sold     | \$ 45,000  |
| Consulting fees paid | \$ 120,000 |

**13. COMPARATIVE FIGURES**

Certain comparative figures have been reclassified to conform with the current year's presentation. Net earnings previously reported have not been affected by this reclassification.

**14. SUBSEQUENT EVENTS**

Subsequent to year end, the Company entered into an agreement to purchase all remaining outstanding shares of Henry J. Thomas & Son Limited.

In addition, the Company's subsidiary, Henry J. Thomas & Son Limited, entered into an agreement to increase its ownership interest from 40% to 70% in Sunserve Glass Products Limited.

**15. SEGMENTED INFORMATION**

Glass sales and installation - Henry J. Thomas & Son Limited operates in the province of Newfoundland.

Food wholesaling - Culverhouse Foods Corporation operates in the province of Ontario.

Other - Corporate activities.

**NORTHFIELD CAPITAL CORPORATION**  
**NOTES TO CONSOLIDATED FINANCIAL STATEMENTS**  
**YEARS ENDED DECEMBER 31, 1997 AND 1996**

**15. SEGMENTED INFORMATION (continued)**

|                              | <b>1997</b>  | <b>1996</b>  |
|------------------------------|--------------|--------------|
| Revenues                     |              |              |
| Glass sales and installation | \$ 1,475,053 | \$ -         |
| Food wholesaling             | 97,835       | 102,841      |
|                              | \$ 1,572,888 | \$ 102,841   |
| Operating loss               |              |              |
| Glass sales and installation | \$ (57,896)  | \$ -         |
| Food wholesaling             | (910)        | (2,343)      |
|                              | \$ (58,806)  | \$ (2,343)   |
| Additions to capital assets  |              |              |
| Glass sales and installation | \$ 6,702     | \$ -         |
| Food wholesaling             | -            | -            |
| Other                        | 2,800        | -            |
|                              | \$ 9,502     | \$ -         |
| Total assets                 |              |              |
| Glass sales and installation | \$ 852,384   | \$ 1,109,678 |
| Food wholesaling             | 67,036       | 97,954       |
| Other                        | 3,131,146    | 4,156,260    |
|                              | \$ 4,050,566 | \$ 5,363,892 |
| Amortization expense         |              |              |
| Glass sales and installation | \$ 38,730    | \$ -         |
| Food wholesaling             | -            | -            |
| Other                        | 46,656       | 336          |
|                              | \$ 85,386    | \$ 336       |